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| GENERAL PROFILE | | | | | |  |
| * More than 30 years of applied economics experience in International Development organizations (ADB, IMF) and Central Banks (Bank of Italy, European Central Bank and US Federal Reserve). * During 1998-2010 directed at the ECB International economic analysis and forecast in the DG Economics. * Since 2012, Chairman of CompNet, an international economic network handling research on Productivity enhancement and competitiveness assessment. * Strong academic background, and substantial publication record in the area of: 1) International trade and competitiveness; 2) Global linkages and modeling; and 3) Regional integration and Monetary Union. Earlier research also includes work on: (iv) Early warning indicators and (v) Fiscal policy impacts. * Strong presentation skills (both oral and written) gained through intensive interaction with ECB governing bodies and committees and a large variety of external audiences (e.g. international meetings, conferences) and topics (academic and policy-related). | | | | | |  |
| PROFESSIONAL EXPERIENCE | | | | |  |
| AUG 2016 -Present  1998 - 2016  APR-AUG 2010  1996-1997  1994-1996  1990-1994  1988-1990  1986-1988  1984-1986 | | **National University of Singapore, Business School| Singapore**  Visiting Professor (Full time), Department of Strategy and Policy  In charge of teaching 3 open macro-economics courses (Jan-April semester); research on productivity drivers with emphasis on finance; collaboration with Asian Bureau of Financial and Economic Research (ABFER).  Cha. Chairman of [CompNet](http://wwww.ecb.europa.eu/home/html/researcher_compnet.en.html), a research network among EU Institutions and major international organizations on competitiveness issues.  Coordinator of the [Productivity Research Network (PRN)](https://bschool.nus.edu.sg/strategy-policy/productivity-research-network), based at NUS-Business School.  Consultant of monetary Authority of Singapore (MAS) and Economic Development Board (EDB) of Singapore.  http://  **European Central Bank | Frankfurt | Germany**  Senior Adviser, DG-Research (from January 2011)  In charge of economic research co-ordination across ECB and EU Central banks. Leading role in research on International economic linkages and competitiveness.  Head of Division, DG-Economics - External Developments Division (2000 - 2010)  The division(about 30 staff) was in charge of analyzing, forecasting and conduct studies on international economic developments affecting the euro area, including i) global economy analysis and forecast, ii) Euro exchange rates medium-term analysis, and (iii) Euro area balance of payments, international competitiveness and financial flows.  Principal Economist, DG-Economics (1998-1999)  At the head of a small group of economists, set-up initial work on external dimension of the Euro area in the early days of the ECB.  **Federal Reserve Board of Governors | Washington D.C. | USA**  Visiting Adviser, International Finance Division (on temporary leave from ECB)  In charge of co-ordinating a number of projects of common interest of Fed and ECB in the areas of: 1) US trade and competitiveness; and 2) Modeling international linkages.  **Bank of Italy | Tokyo Office**  Deputy Chief Representative  At the head of a small team, conducted studies on Asia regional developments.  **International Monetary Fund | Washington D.C. | USA**  Economist, Central Asia Department  Country-desk economist for Lao PDR and Myanmar. Participated in several IMF program-related missions.  **Asian Development Bank | Manila | Philippines**  Economist, Programs Department (West)  Country-desk economist for Nepal and Bhutan. Lead several ADB program-related missions in the Central Asia region, most notably on trade and industry restructuring.  **Bank of Italy | Rome | Italy**  Deputy Division Chief, Research Department, Exchange Rates Division  Monitoring and analysis of trade and competitiveness. Assessment and functioning of the European Monetary System. Studies on commodity price indicators.  **International Monetary Fund | Washington D.C. | USA**  Technical Assistant to Executive Director  Analysis and comments on IMF policy issues in preparation for Executive Board discussions. Conducted studies on debt crisis indicators.  **Bank of Italy | Rome | Italy**  Economist, Research Department, Public Finance Division  Monitoring and analysis of fiscal revenues. Studies on fiscal impulse indicators. | | |  |
| EDUCATION | | | | | |  |
|  | **PhD in Economics | The American University | Washington D.C. | USA**  Specialization in International Economics and Development Banking    **MA in Economics | University of Chicago | Chicago | USA**  Specialization in International Economics and Finance  **MS in Economic Policy and Planning | Northeastern University | Boston | USA**  Specialization in Development Planning  **Degree (Laurea) in Economics | University of Rome | Rome | Italy** | |  |
| ADDITIONAL INFORMATION | | | | | |  |
| * Assistant Professor of Macroeconomics at L.U.I.S.S. University, Economics Department, Rome (1983-84) * Consultant at the OECD in Paris (March to July 1984) for the INTERLINK model group. * Fluent English, French, Spanish and German. Mother tongue: Italian * Married, one child, Italian and Swiss nationality | | | | | |  |
| MOST RECENT SELECTED PAPERS AND PUBLICATIONS | | | | | |  |
| 2018  2017  2016  2015  2014  2013  2012  2011  2009  2008  2007 | “[**Living with Lower Productivity Growth: Impact on Exports**](https://piie.com/publications/working-papers/living-lower-productivity-growth-impact-exports)**“** (with B. Mottoroni, G. Ottaviano, A. Zona-Mattioli), PIIE Working paper series, September  **"**[**The Exchange rate, asymmetric shocks and asymmetric distributions**](https://www.sciencedirect.com/science/article/pii/S2110701717301038)**"**  (with C.-V. Demian), International Economics, August  **"**[**Macro-Financial Modelling Of The Singapore Economy: A GVAR Approach**](http://www.mas.gov.sg/~/media/resource/publications/macro_review/2017/Oct%202017/MROct17_30Oct.pdf)**",** Monetary Authority of Singapore Macroeconomic Review, Special Feature A, page 80, October  **“**[**Wage Bargaining Regimes and Firms’ Adjustment to the Great Recession**](https://www.ecb.europa.eu/pub/pdf/scpwps/ecb.wp2051.en.pdf?332f1485fded0cf060f7bc2a17878801)**”**  (with M. Ronchi), ECB Working paper series, May  **"**[**The Drivers of Revenue Productivity: A new decomposition based on firm-level data**](https://www.ecb.europa.eu/pub/pdf/scpwps/ecbwp2014.en.pdf?b36d45b65cf5bdde97b9f5ac0c3f2786)**"** (with G. Mion and D. Stoehlker), ECB Working Paper Series, February  **“**[**Bank Credit and Productivity Growth in the EU**](http://www.eib.org/attachments/efs/economics_working_paper_2016_05_en.pdf)**”**  (with F. Hassan and G. Ottaviano), EIB Working papers series 2016/05, December  **“**[**The Age of Global Value Chains: Maps and Policy Issues**](http://www.voxeu.org/content/age-global-value-chains-maps-and-policy-issues)**”**  (with J. Amador), VOX E-book, July.  **“**[**Assessing European competitiveness: the new CompNet microbased database**](http://www.ecb.europa.eu/pub/pdf/scpwps/ecbwp1764.en.pdf)**”** (with P. López-García and the CompNet Task Force), ECB Working Paper Series, March.  **“**[**Linking Distress of Financial Institutions to Macrofinancial Shocks**](http://www.ecb.europa.eu/pub/pdf/scpwps/ecbwp1749.en.pdf)**”,**(with A. Al-Haschimi, S. Dées and Martina Jančoková), in ECB Working Paper Series, December.  **“**[**Euro area external imbalances and the burden of adjustment**](http://econpapers.repec.org/article/eeejimfin/v_3a48_3ay_3a2014_3ai_3apb_3ap_3a336-356.htm)**”** (withF. Pappadà), in  [Journal of International Money and Finance](http://econpapers.repec.org/article/eeejimfin/), 2014, vol. 48, issue PB, pages 336-356.  **“**[**The GVAR handbook**](http://www.amazon.de/The-GVAR-Handbook-Structure-Applications/dp/0199670080/ref=sr_1_1?ie=UTF8&qid=1369292612&sr=8-1&keywords=the+GVAR+handbook)**”** (with H. Pesaran), Oxford University Press, May.  **“**[**Recovery and beyond: Lessons from the Crisis for Trade and Competitiveness**](http://www.ecb.int/pub/pdf/other/recoveryandbeyond_en.pdf)**”** (with B.Mandel), ECB e-book, May.  **“**[**Catching the Flu from the United States: synchronization and transmission mechanisms to the Euro area**](http://www.amazon.ca/Catching-Flu-United-States-Synchronisation/dp/0230243231)**”** (book authored with S. Dees and M. Lombardi), Palgrave-MacMillan Publishers Ltd. July.  **“**[**The Euro and the Competitiveness of European Firms**](http://www.economic-policy.org/abstract.asp?vid=24&iid=57&date=January%202009&aid=2)**”** (with G. Ottaviano and D. Taglioni), in Economic Policy, January.  **“[Globalisation and Regionalism](http://www.amazon.ca/Globalisation-Regionalism-Economic-Interdependence-Filippo/dp/0521182603/ref=sr_1_1?s=books&ie=UTF8&qid=1369293401&sr=1-1&keywords=Globalisation+and+Regionalism)”** (book edited with S.Dees and W. McKibbin), Cambridge University Press, January.  **“**[**The External Dimension of the Euro Area**](http://www.cambridge.org/catalogue/catalogue.asp?isbn=9780521867009)**”** (book edited with R. Anderton), Cambridge University Press, April.  **“Exploring the International Linkages of the Euro Area: A Global VAR Analysis”** (with  S. Dees, H. Pesaran and V. Smith), in Journal of Applied Econometrics, January. | |  |

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| MOST RECENT POLICY BRIEFS |

**[Granular inputs to policy and research: The latest vintage of the CompNet dataset](https://voxeu.org/article/granular-inputs-policy-and-research)** VOX EU, 11 February 2019, with P. Lopez-Garcia and M. Colombo

[**You need an "extra moment" to assess the impact of the exchange rate**](https://voxeu.org/article/assessing-impact-exchange-rate-movements)**,** VOX EU, 8 December 2017, with J. van den Kirke, D.Clad,

[**Fighting ‘currency wars’ with blanks: The limited role of exchange rates in export competitiveness**](file:///Fighting%20‘currency%20wars’%20with%20blanks/%20The%20limited%20role%20of%20exchange%20rates%20in%20export%20competitiveness)**,** VOX EU 29 June 2016, with K. Benkovskis, S. de Pinto, M. Grazioli,

[**On the correction of Eurozone external imbalances and the pitfalls of bilateral imbalance measures**](http://www.voxeu.org/article/pitfalls-eurozone-bilateral-trade-imbalance-measures), VOX EU 29 January 2016, with Arne Nagengast and Robert Stehrer,

[**Exchange rate devaluations: When they can work and why**](http://www.voxeu.org/article/exchange-rate-devaluations-when-they-can-work-and-why), VOX EU 24 December 2015, (with Antoine Berthou),

[**The age of global value chains**](http://www.voxeu.org/article/age-global-value-chains), VOX EU 9 September 2015, (with João Amador)

[**Centralisation of wage bargaining and firms’ adjustment to the Great Recession – a micro-based analysis**](http://www.ecb.europa.eu/home/pdf/research/compnet/Policy_Brief_8_diMauro_Ronchi.pdf?3bb54e0e4540aa12e63eaa2ec8486c86), CompNet Policy brief no. 8, May 2015 (with M. Ronchi)

[**Impact of structural reforms in the Eurozone: Firm-level data**,](http://www.voxeu.org/article/impact-structural-reforms-eurozone-firm-level-data) VOX EU 17 March 2015, (with E. Bartelsman and E. Dorrucci)

[**Exchange rates and trade adjustment: Fat tails matter**,](http://www.voxeu.org/article/exchange-rates-and-trade-adjustment-fat-tails-matter) VOX EU 2 June 2014, (with F. Pappada’)

[**CompNet’s new firm-level data base**,](http://www.voxeu.org/article/compnet-s-new-firm-level-data-base) 11 March 2014

[**Global value chains are not all born identical: Evidence from France**, VOX EU](http://www.voxeu.org/article/global-value-chains-are-not-all-born-identical-evidence-france) 4 January 2012 (with C. Altomonte, A. Rungi and V. Vicard)

[**Recovery and beyond: Lessons for trade adjustment and competitiveness**,](http://www.voxeu.org/article/recovery-and-beyond-lessons-trade-adjustment-and-competitiveness) VOX EU 5 May 2011, (with B. Mandel)

[**The euro’s impact on European firms’ competitiveness**,](http://www.voxeu.org/article/euro-s-impact-european-firms-competitiveness) VOX EU 10 March 2009, (with G. Ottaviano and D. Taglioni)